

GENERAL FUND

Revenue

| | | 2020 | 2021 | 2022 | | 2023 | | 2024 | | |
|----|--|----------------|----------------|----------------|----------------|----------------|------------------|----------------------|-----------------|----|
| | | Actual | Actual | Budget | Actual | Budget | Actual thru 8/31 | Estimated thru 12/31 | Proposed Budget | |
| 1 | 310.200 Earned Income Tax | 109,319 | 115,363 | 100,600 | 113,858 | 118,725 | 101,981 | 130,000 | 134,000 | 1 |
| 2 | 301 Real Estate taxes | 64,757 | 64,500 | 66,500 | 76,369 | 78,821 | 75,261 | 80,000 | 80,000 | 2 |
| 4 | 341.000 Interest | 858 | 84 | 200 | 4,611 | 400 | 9,435 | 14,000 | 12,000 | 4 |
| 3 | 310.100 Real Estate Transfer Tax | 11,999 | 39,561 | 12,000 | 18,456 | 12,000 | 9,674 | 12,000 | 12,000 | 3 |
| 5 | 321.800 Licenses/ Permits/TV | 5,780 | 5,961 | 5,800 | 6,263 | 5,800 | 3,096 | 6,200 | 6,200 | 5 |
| 6 | Subtotal | 192,713 | 225,469 | 185,100 | 219,556 | 215,746 | 199,447 | 242,200 | 244,200 | 6 |
| 7 | | | | | | | | 98.9% | | 7 |
| 8 | 331.120 Fines - District Justice | 1,730 | 498 | 1,500 | 309 | 350 | 613 | 700 | 750 | 8 |
| 9 | 354.080 Act 101 Recycling Grant | 0 | 426 | 500 | 519 | 500 | 672 | 672 | 650 | 9 |
| 10 | 361.300 Zoning/Subdivision/Fees/Reimb | 0 | 0 | 0 | 600 | 0 | 320 | 450 | 500 | 10 |
| 11 | 331.130 Fines - State Police Fines | 328 | 287 | 350 | 309 | 300 | 138 | 300 | 300 | 11 |
| 12 | 364.140 Permit Fee | 0 | 0 | 0 | 545 | 0 | 225 | 225 | 250 | 12 |
| 13 | 355.010 Public Utility Real Tax | 184 | 0 | 150 | 215 | 150 | 0 | 200 | 200 | 13 |
| 14 | 355.080 Alcoholic Beverage Tax | 150 | 0 | 150 | 150 | 150 | 150 | 150 | 150 | 14 |
| 15 | 362.410 Building/Occ Permits | 7,147 | 2,283 | 1,000 | 903 | 2,000 | 0 | 0 | 0 | 15 |
| 16 | 380.000 Miscellaneous Revenue | 617 | 413 | 500 | 0 | 0 | 76 | 76 | 0 | 16 |
| 17 | 392.000 Transfer from Sewer Fund | 4,244 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 17 |
| 18 | 395.000 Reimbursement from Prior Year | 0 | 0 | 0 | 71 | 0 | 0 | 0 | 0 | 18 |
| 19 | Subtotal | 14,400 | 3,907 | 9,150 | 3,621 | 3,450 | 2,194 | 2,773 | 2,800 | 19 |
| | | | | | | | | 1.1% | | |
| 20 | Total Revenue | 207,113 | 229,376 | 194,250 | 223,177 | 219,196 | 201,641 | 244,973 | 247,000 | 20 |
| 21 | 351.090 American Rescue Plan Act | | 41,397 | 41,397 | 41,658 | | | | | 21 |
| 22 | 355.130 Foreign Fire Ins. Premium | 4,233 | 3,737 | 3,800 | 4,921 | 5,000 | 0 | 4,822 | | 22 |

GENERAL FUND

| Expenditures | | 2020 | 2021 | 2022 | | 2023 | | | 2024 | |
|--------------|---|---------|---------|---------|---------|---------|------------------|----------------------|-----------------|----|
| | | Actual | Actual | Budget | Actual | Budget | Actual thru 8/31 | Estimated thru 12/31 | Proposed Budget | |
| 1 | 430.000 Highway Maintenance | 190 | 1,998 | 3,500 | 0 | 83,500 | 0 | ? | 150,000 | 1 |
| 2 | 408.000 Engineering | 4,144 | 7,184 | 8,500 | 51,860 | 15,000 | 40,485 | 52,500 | 20,000 | 2 |
| 3 | 411.540 Fire Company Contribution | 14,800 | 22,615 | 25,000 | 56,342 | 25,000 | 12,432 | 24,868 | 25,000 | 3 |
| 4 | 404.100 Legal Services | 6,750 | 12,642 | 15,000 | 10,355 | 11,000 | 13,786 | 20,000 | 20,000 | 4 |
| 5 | 405.100 Sec/Treas Gross Wages | 12,731 | 10,438 | 15,000 | 10,606 | 16,700 | 11,200 | 16,800 | 17,000 | 5 |
| 6 | 403.491 Refund Prior Year's Revenue | 16,227 | 16,227 | 16,227 | 16,526 | 16,227 | 16,227 | 16,227 | 16,500 | 6 |
| 7 | 486.030 Worker's Compensation (SWIF) | 6,568 | 8,730 | 25,000 | 8,436 | 8,700 | 8,361 | 8,700 | 9,000 | 7 |
| 8 | 411.300 Fire Hydrant Rental | 6,575 | 5,115 | 6,750 | 6,706 | 7,000 | 4,275 | 7,000 | 7,000 | 8 |
| 9 | 427.300 Fall Leaf Collection | 5,110 | 0 | 5,600 | 13,125 | 7,000 | 0 | 6,500 | 7,000 | 9 |
| 10 | 400.100 Council Salaries | 6,370 | 6,370 | 6,370 | 6,370 | 6,370 | 0 | 6,370 | 6,370 | 10 |
| 11 | 405.240 General Expenses | 7,804 | 10,586 | 6,000 | 10,682 | 15,000 | 4,124 | 6,200 | 8,000 | 11 |
| 12 | 409.370 Maintenance & Repair | 189 | 2,430 | 2,000 | 5,241 | 3,500 | 4,150 | 6,000 | 6,000 | 12 |
| 13 | 409.360 Public Utilities | 2,581 | 2,238 | 2,800 | 4,331 | 4,100 | 3,861 | 6,000 | 6,500 | 13 |
| 14 | 486.020 General Liability Insurance | 4,708 | 5,142 | 5,200 | 5,033 | 5,200 | 5,293 | 5,293 | 5,500 | 14 |
| 15 | 413.100 UCC & Code Enforcement | 8,305 | 8,883 | 8,500 | 8,816 | 8,500 | 1,074 | 5,000 | 5,000 | 15 |
| 16 | 402.100 Auditing Services | 2,100 | 0 | 2,200 | 0 | 2,275 | 4,325 | 4,325 | 2,500 | 16 |
| 17 | 403.100 Tax Collector Commissions | 3,067 | 0 | 3,100 | 3,213 | 3,850 | 4,214 | 4,212 | 4,500 | 17 |
| 18 | 446.000 Stormwater Management | 1,591 | 2,191 | 1,600 | 3,791 | 1,600 | 0 | 0 | 0 | 18 |
| 19 | 414.310 Professional Services | 0 | 121 | 250 | 165 | 250 | 2,739 | 2,739 | 3,000 | 19 |
| 20 | 404.300 Codification | 995 | 995 | 1,000 | 2,653 | 2,700 | 995 | 2,500 | 2,500 | 20 |
| 21 | 403.110 YATB - Tax Collection Fees | 2,022 | 2,134 | 2,000 | 2,189 | 2,500 | 1,887 | 2,500 | 2,500 | 21 |
| 22 | 481.300 Miscellaneous | 0 | 0 | 0 | 184 | 0 | 2,468 | 2,468 | 2,500 | 22 |
| 23 | 456.520 Library | 1,000 | 1,200 | 1,200 | 1,200 | 1,200 | 0 | 2,200 | 1,200 | 23 |
| 24 | 487.161 Social Security Match | 1,431 | 1,317 | 2,000 | 2,137 | 2,014 | 1,267 | 2,000 | 2,000 | 24 |
| 25 | 405.200 Material & Supplies | 324 | 12 | 300 | 1,219 | 800 | 933 | 1,500 | 1,500 | 25 |
| 26 | 452.200 Windy Hill Senior Center | 500 | 1,000 | 1,000 | 1,000 | 1,000 | 0 | 1,500 | 1,500 | 26 |
| 27 | 429.310 CONTRACT CHARGES | 0 | 0 | 0 | 0 | 0 | 1,362 | 1,362 | 1,500 | 27 |
| 28 | 486.010 Property & Bonds | 603 | 332 | 650 | 1,353 | 1,200 | 603 | 1,200 | 1,200 | 28 |
| 29 | Subtotal | 116,685 | 129,900 | 166,747 | 233,534 | 252,186 | 146,062 | 215,964 | 335,270 | 29 |
| 30 | | | | | | | | 97.0% | | 30 |
| 31 | 401.100 Mayor's Salary | 910 | 910 | 910 | 910 | 910 | 0 | 910 | 910 | 31 |
| 32 | 405.325 Postage | 304 | 422 | 400 | 800 | 900 | 282 | 800 | 800 | 32 |
| 33 | 402.460 Conferences & Meetings | 360 | 950 | 1,500 | 1,093 | 2,000 | 449 | 750 | 1,000 | 33 |
| 34 | 405.341 Advertising | 562 | 439 | 1,000 | 433 | 500 | 411 | 600 | 600 | 34 |
| 35 | 459.540 Contribution - SPCA | 373 | 746 | 400 | 373 | 400 | 0 | 585 | 585 | 35 |
| 36 | 487.163 Medicare Match | 335 | 308 | 500 | 500 | 471 | 296 | 500 | 500 | 36 |
| 37 | 414.300 Zoning General Supplies | 0 | 0 | 100 | 52 | 100 | 498 | 500 | 500 | 37 |
| 38 | 414.110 Fee Zoning & Planning | 0 | 0 | 0 | -110 | 0 | 410 | 500 | 500 | 38 |
| 39 | 486.030 Misc. Employer Payroll Taxes | | | | | | 279 | 450 | 450 | 39 |
| 40 | 402.420 Dues & Publications | 851 | 0 | 650 | 1,182 | 500 | 45 | 500 | 500 | 40 |
| 41 | 405.260 Office - Minor Equipment | 0 | 1,409 | 2,500 | 795 | 500 | 204 | 204 | 600 | 41 |
| 42 | 414 PLANNING & ZONING | 0 | 0 | 0 | 0 | 0 | 150 | 150 | 540 | 42 |
| 43 | 403.200 Tax Collector Supplies | 95 | 205 | 100 | 305 | 300 | 20 | 100 | 200 | 43 |
| 44 | 400.300 GENERAL EXPENSES | 0 | 0 | 0 | 150 | 0 | 29 | 29 | 0 | 44 |
| 45 | 480.000 Bank Charges | 35 | 50 | 0 | 375 | 0 | 0 | 0 | 0 | 45 |
| 46 | 400.260 Minor Equipment | 0 | 0 | 0 | 232 | 0 | 0 | 0 | 0 | 46 |
| 47 | 480 INSURANCE & MISCELLANEOUS | 0 | 0 | 0 | 127 | 0 | 0 | 0 | 0 | 47 |
| 48 | 409.250 Material & Supplies - Building | 529 | 42 | 250 | 67 | 250 | 0 | 0 | 100 | 48 |
| 49 | 457.000 Planter at the Square | 0 | 0 | 100 | 0 | 100 | 0 | 0 | 0 | 49 |
| 50 | 457.200 Civil Celebration | 0 | 0 | 500 | 0 | 0 | 0 | 0 | 0 | 50 |
| 51 | Subtotal | 4,354 | 5,481 | 8,910 | 7,283 | 6,931 | 3,073 | 6,578 | 7,785 | 51 |
| 52 | | | | | | | | 3.0% | | 52 |
| 53 | Total Expenditures | 121,039 | 135,381 | 175,657 | 240,817 | 259,117 | 149,134 | 222,542 | 343,055 | 53 |
| 54 | 500.000 American Rescue Plan Act (ARPA) | 0 | 0 | 0 | 0 | 43,055 | 32,682 | 36,382 | 46,673 | 54 |

SEWER FUND

Revenue

| | | 2020 | 2021 | 2022 | | 2023 | | 2024 | | |
|---|---|----------------|----------------|----------------|----------------|----------------|------------------|----------------------|-----------------|---|
| | | Actual | Actual | Budget | Actual | Budget | Actual thru 8/31 | Estimated thru 12/31 | Proposed Budget | |
| 1 | 364.120 Sewer Use Charge | 332,937 | 312,030 | 340,000 | 356,177 | 338,325 | 161,786 | 258,555 | 338,325 | 1 |
| 2 | 364.150 Recovery of Sewer Arrearages | 0 | 0 | 6,000 | 0 | 3,000 | 0 | 0 | 0 | 2 |
| 3 | 341.000 Interest | 1,169 | 124 | 200 | 1,906 | 200 | 4,243 | 6,300 | 6,500 | 3 |
| 4 | 364.110 Sewer Tapping Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| 5 | 364.130 Sewer Reservation Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| 6 | 364.140 Sewer Permit Fee | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| 7 | Total Revenue | 334,106 | 312,154 | 346,200 | 358,083 | 341,525 | 166,029 | 264,855 | 344,825 | 7 |

Expenditures

| | | | | | | | | | | |
|----|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----|
| 8 | 471.200 Note Principal Payment - Sewer | 168,900 | 125,400 | 130,500 | 110,000 | 144,000 | 71,000 | 144,000 | 148,000 | 8 |
| 9 | 429.670 NCTSA-Sewer Treatment | 103,038 | 94,257 | 105,000 | 89,603 | 95,000 | 71,318 | 95,000 | 95,000 | 9 |
| 10 | 472.300 Note Interest Payment - Sewer | 80,985 | 73,084 | 71,257 | 48,122 | 40,750 | 20,863 | 40,750 | 36,762 | 10 |
| 11 | 408.000 Engineering | 0 | 0 | 0 | 0 | 0 | 5,466 | 5,466 | 0 | 11 |
| 12 | 429.311 Billing & Collection | 2,668 | 2,652 | 3,700 | 3,860 | 3,850 | 1,930 | 4,618 | 4,032 | 12 |
| 13 | 429.370 Repairs & Maintenance | 0 | 34,549 | 5,000 | 6,160 | 2,000 | 3,000 | 3,000 | 55,000 | 13 |
| 14 | 480.000 Miscellaneous | 0 | 0 | 50 | 751 | 451 | 268 | 450 | 450 | 14 |
| 15 | 429.100 Secretary- Sewer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15 |
| 16 | 402.310 Consultant/Bank Fees | 0 | 0 | 0 | 19,633 | 0 | 0 | 0 | 0 | 16 |
| 17 | 404.000 Legal Services | 0 | 5,444 | 5,000 | 12,128 | 4,500 | 0 | 0 | 0 | 17 |
| 18 | 429.210 Office Supplies | 0 | 205 | 100 | 122 | 150 | 0 | 0 | 0 | 18 |
| 19 | 429.230 Postage- Sewer | 0 | 0 | 55 | 0 | 0 | 0 | 0 | 0 | 19 |
| 20 | 429.310 Sewer Operator | 2,945 | 2,391 | 3,100 | 65 | 3,000 | 0 | ? | ? | 20 |
| 21 | 429.390 Charges/Collections | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |
| 22 | 429.660 Professional Fees | 0 | 310 | 0 | 0 | 0 | 0 | 0 | 0 | 22 |
| 23 | 492.010 Transfer to General Fund | 0 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 23 |
| 24 | Total Expenditures | 358,536 | 338,292 | 328,762 | 290,444 | 293,701 | 173,846 | 293,284 | 339,244 | 24 |

HIGHWAY FUND

Revenue

| | | 2020 | 2021 | 2022 | | 2023 | | 2024 | | |
|---|--|---------------|---------------|---------------|---------------|---------------|------------------|----------------------|-----------------|---|
| | | Actual | Actual | Budget | Actual | Budget | Actual thru 8/31 | Estimated thru 12/31 | Proposed Budget | |
| 1 | 355.050 Liquid Fuels Allocation | 22,268 | 20,674 | 20,363 | 22,232 | 22,458 | 22,922 | 22,922 | 22,543 | 1 |
| 2 | 341.000 interest | 152 | 8 | 50 | 742 | 200 | 1,779 | 2,700 | 2,800 | 2 |
| 3 | Total Revenue | 22,420 | 20,682 | 20,413 | 22,974 | 22,658 | 24,701 | 25,622 | 25,343 | 3 |

Expenditures

| | | | | | | | | | | |
|----|---------------------------------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|----|
| 4 | 430.000 Highway Maintenance | 0 | 0 | 0 | 0 | 35,000 | 9,525 | ? | 58,000 | 4 |
| 5 | 432.000 Snow Removal | 4,713 | 6,913 | 13,000 | 8,645 | 12,000 | 2,571 | 10,000 | 10,000 | 5 |
| 6 | 434.360 Street Lights | 4,706 | 3,947 | 5,000 | 3,776 | 4,500 | 2,968 | 4,500 | 4,500 | 6 |
| 7 | 433.370 Traffic Signal Repairs | 132 | 3,485 | 5,000 | 1,861 | 3,000 | 300 | 500 | 1,000 | 7 |
| 8 | 433.360 Traffic Signal Power | 411 | 325 | 450 | 736 | 325 | 267 | 450 | 500 | 8 |
| 9 | 431.000 Street Cleaning | 450 | 326 | 500 | 840 | 1,000 | 0 | 0 | 1,000 | 9 |
| 10 | 436.000 Storm Sewers | 0 | 0 | 6,000 | 0 | 3,000 | 0 | 0 | 0 | 10 |
| 12 | 433.000 Street Signs | 0 | 0 | 250 | 0 | 100 | 0 | 0 | 0 | 12 |
| 13 | Total Expenditures | 10,412 | 14,996 | 30,200 | 15,858 | 23,925 | 6,106 | 15,450 | 75,000 | 13 |

Notes

| SHEET | LINE NO. | NOTE |
|--------|----------|-------------------------------------|
| GF Rev | 1 | best guess based on past history |
| | 2 | assumes millage rate remains at 1.5 |
| | 4 | extrapolated based on 2023 YTD |
| | 3 | best guess |
| | 5 | best guess based on past history |
| | 8 | best guess - highly variable |
| | 9 | verify 2023 YTD |
| | 10 | best guess - highly variable |
| | 11 | best guess - highly variable |
| | 12 | best guess - highly variable |
| | 13 | best guess - highly variable |
| | 14 | consistent year-to-year |
| | 15 | depends on new construction |
| | 17 | no longer doing |
| | 18 | insurance rebate |

| | | |
|--------|-----------------------------|---|
| GF Exp | 1 | based on 2024 EOY balance of ~\$350K with no millage increase |
| | 2 | best guess - check with Dave Lipinski |
| | 3 | liability insurance |
| | 4 | same as 2023 extrapolated from YTD |
| | 5 | 16 hrs/wk avg @ \$20/hr + 10mi/wk avg mileage @ \$.655/mile |
| | 6 | West Manchester TWNSHP reimbursement |
| | 7 | based on past history |
| | 8 | extrapolated from 2023 YTD |
| | 9 | based on past history |
| | 10 | fixed |
| | 11 | best guess based on past history |
| | 12 | Boro Bldg - best guess based on past history |
| | 13 | Boro Bldg - best guess based on past history |
| | 14 | based on past history |
| | 16 | annual audit - paid for 2021 and 2022 audits in 2023 |
| | 17 | based on past history |
| | 18 | No further assessment after 2022 |
| | 19 | ZHB solicitor |
| 24 | employer soc. Sec. payments | |

| SHEET | LINE NO. | NOTE |
|--------|----------------------------|---|
| GF Exp | 31 | fixed |
| | Continued | |
| | 32 | includes \$445 for two newsletter mass mailings |
| | 33 | depends on attendance |
| | 35 | per contract |
| | 36 | employer medicare payments |
| | 38 | signs for ZHB meeting |
| | 39 | Federal & State unemployment insurance |
| | 41 | contingency |
| | 42 | payments to ZHB members |
| 48 | contingency | |
| 54 | 2024 balance left to spend | |

| | | |
|--------------|--|--|
| SF Rev & Exp | 1 | annual = 347 sewer EDU's x \$975/EDU |
| | 2 | TBD |
| | 3 | extrapolated from 2023 YTD |
| | 8 | per sewer loan amortization schedule |
| | 9 | based on past history |
| | 10 | per sewer loan amortization schedule |
| | 12 | based on YWC fee - \$3/bill x 336 bills/qtr x 4 qtrs |
| | 13 | max can spend to keep EOY balance above \$190K |
| 14 | contingency | |
| 16 | amt in 2022 was fees for sewer loan modification | |
| 17 | all legal services charged to GF in 2023 | |
| 20 | TBD - asked Boro Engr to assume | |

| | | |
|--------------|---|--|
| HF Rev & Exp | 1 | per recent PennDOT letter |
| | 2 | extrapolated from 2023 YTD |
| | 4 | max can spend to keep EOY balance above \$10,0 |
| | 5 | contingency |
| | 6 | extrapolated from 2023 YTD |
| | 7 | contingency |
| | 8 | extrapolated from 2023 YTD |
| | 9 | contingency |

NEW SALEM BOROUGH

Account QuickReport

January 13, 2021 - October 10, 2023

| DATE | TRANSACTION TYPE | NUM | NAME | MEMO/DESCRIPTION | ACCOUNT | CLR | AMOUNT | BALANCE |
|---|------------------|-------|-----------------------------------|----------------------------|-------------------------------|-----|-------------------|----------|
| 446.000 Stormwater Management | | | | | | | | |
| 01/22/2021 | Check | 14807 | Monarch Products Co., Inc. | Grates for Head Wall Pipes | 446.000 Stormwater Management | | 600.00 | 600.00 |
| 01/22/2021 | Check | 14813 | York County Stormwater Consortium | 2021 Participant Share | 446.000 Stormwater Management | | 1,591.00 | 2,191.00 |
| 01/13/2022 | Check | 4952 | York County Stormwater Consortium | 2022 Participant Share | 446.000 Stormwater Management | | 1,591.00 | 3,782.00 |
| 04/29/2022 | Check | 5020 | Mr. Rehab, Inc | Stormsewer Televis | 446.000 Stormwater Management | | 2,200.00 | 5,982.00 |
| Total for 446.000 Stormwater Management | | | | | | | \$5,982.00 | |
| TOTAL | | | | | | | \$5,982.00 | |

NEW SALEM BOROUGH
2024 CONSTRUCTION PROJECTS
COST ESTIMATE
October 10, 2023

| | |
|--------------|---|
| \$ 79,515.00 | Full Depth Reclamation, Robinhood Drive and Palmer Avenue 2,790 SY at \$28.50/SY = \$79,515 |
| \$ 85,000.00 | Paving Robinhood Drive and Palmer Avenue 2,790 SY at 5 inches thick = 850 tons 850 tons at \$100/ton = \$85,000 |
| \$ 28,000.00 | Robinhood Drive Base Drain 700 LF at \$40/LF = \$28,000 |
| \$ 46,800.00 | Sherwood Forest Inlet Repairs 26 inlets at \$1,800/inlet = \$46,800 |
| \$ 5,000.00 | Robinhood Drive Base Repairs 25 SY at \$200/SY = \$5,000 |
| \$ 15,000.00 | Robinhood Drive Inlets 3 inlets at \$5,000/inlet = \$15,000 |
| \$ 8,500.00 | Robinhood Drive Stormsewer 85 LF at \$100/LF = \$8,500 |
| \$ 5,000.00 | 2A Stone Lump sum = \$5,000 |
| \$ 25,000.00 | Borough Office Sanitary Sewer Repairs, Manhole adjustment and Stabilization Lump Sum = \$25,000 |

\$ 297,815.00

New Salem Borough 2024 Budget Summary

| FUNDS | GENERAL | SEWER | HIGHWAY AID | Total All Funds |
|--------------------------------------|-----------|-----------|-------------|-----------------|
| Projected Fund Balance on 1/1/2024 | \$446,445 | \$186,291 | \$59,792 | \$692,528 |
| 2024 Projected Revenues | \$247,000 | \$344,825 | \$25,343 | \$617,168 |
| 2024 Projected Expenses | \$343,055 | \$339,244 | \$75,000 | \$757,299 |
| 2024 Projected Net Income | \$96,055 | \$5,581 | \$49,657 | \$140,131 |
| Projected Fund Balance on 12/31/2024 | \$350,390 | \$191,872 | \$10,135 | \$552,397 |

End-of-Year Minimum Sewer Fund Balance
 (\$150,000 for contingency repairs
 + \$10,000 per year for inspection every 5 years)
 (Assumes cost of inspection is \$50,000)

| <u>Year</u> | <u>Years to Next Inspection</u> | <u>End-of-Year Balance</u> |
|-------------|---------------------------------|----------------------------|
| 2023 | 3 | \$180,000 |
| 2024 | 2 | \$190,000 |
| 2025 | 1 | \$200,000 |
| 2026 | Inspection | \$160,000 |
| 2027 | 4 | \$170,000 |
| 2028 | 3 | \$180,000 |
| 2029 | 2 | \$190,000 |
| 2030 | 1 | \$200,000 |
| 2031 | Inspection | \$160,000 |

| Amounts Available in 2024 for Road & Sewer Repairs | |
|--|------------------|
| ARPA | \$46,673 |
| SF | \$55,000 |
| HF | <u>\$58,000</u> |
| Subtotal | \$159,673 |
| GF | <u>\$150,000</u> |
| Total | \$309,673 |