

GENERAL FUND

Revenue

		2021	2022	2023		2024			2025	
		Actual	Actual	Budget	Actual	Budget	Actual thru 9/26	Estimated thru 12/31	Proposed Budget	
1	301 Real Estate taxes	64,500	76,369	78,821	77,873	80,000	74,468	76,360	76,361	1
2	310.100 Real Estate Transfer Tax	39,561	18,456	12,000	27,814	12,000	15,795	20,000	20,000	2
3	310.200 Earned Income Tax	115,363	113,858	118,725	141,802	134,000	107,917	125,000	127,500	3
4	321.800 Licenses/ Permits/TV	5,961	6,263	5,800	5,991	6,200	4,012	5,500	5,000	4
5	341.000 Interest	84	4,611	400	17,164	12,000	11,709	16,000	16,000	5
6	Subtotal	225,469	219,556	215,746	270,644	244,200	213,902	242,860	244,861	6
7								98.5%		7
8										8
9	331.110 Fines - Clerk of Court	8	0	0	0	0	565	565	0	9
10	331.120 Fines - District Justice	498	309	350	828	750	797	800	800	10
11	331.130 Fines - State Police Fines	287	309	300	304	300	314	350	350	11
12	354.080 Act 101 Recycling Grant	426	519	500	0	650	207	207	210	12
13	355.010 Public Utility Real Tax	0	215	150	173	200	0	200	200	13
14	355.080 Alcoholic Beverage Tax	0	150	150	150	150	0	150	150	14
15	361.300 Zoning/Subdivision/Fees/Reimb	0	600	0	1,733	500	540	540	500	15
16	362.410 Building/Occ Permits	2,283	903	2,000	650	0	330	400	400	16
17	364.140 Permit Fee	0	545	0	225	250	0	200	250	17
18	380.000 Miscellaneous Revenue	413	0	0	3,015	0	235	235	0	18
19	Subtotal	3,915	3,550	3,450	7,078	2,800	2,989	3,647	2,860	19
20								1.5%		20
21	Total Revenue	229,384	223,106	219,196	277,722	247,000	216,891	246,507	247,721	21
22										22
23	351.090 American Rescue Plan Act	41,397	41,658	0	3,700					23
24	355.130 Foreign Fire Ins. Premium	3,737	4,921	5,000	4,822	5,000	0	5,000	5,000	24

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	2021	2022	2023		2024			2025
	Actual	Actual	Budget	Actual	Budget	Actual thru 9/26	Estimated thru 12/31	Proposed Budget
Expenditures								
1 400.100 Council Salaries	6,370	6,370	6,370	6,370	6,370			
2 401.100 Mayor's Salary	910	910	910	910	910			
3 405.100 Sec/Treas Gross Wages	10,438	10,606	16,700	0	17,000			
4 403.100 Tax Collector Commissions	0	3,213	3,850	0	4,500			
5 PAYROLL EXPENSES (Employee Gross Wages)				34,870		21,237	35,203	39,573
6 PAYROLL EXPENSES (Employer Taxes)				2,877		1,698	2,904	3,265
7 402.100 Auditing Services	0	0	2,275	6,575	2,500	0	2,500	2,500
8 403.110 YATB - Tax Collection Fees	2,134	2,189	2,500	0	2,500	0	0	0
9 403.491 Refund Prior Year's Revenue	16,227	16,526	16,227	16,227	16,500	16,227	16,227	16,227
10 404.100 Legal Services	12,642	10,355	11,000	18,382	20,000	9,083	15,000	18,000
11 404.300 Codification	995	2,653	2,700	995	2,500	995	995	995
12 405.200 Material & Supplies	12	1,219	800	1,170	1,500	797	1,500	1,500
13 405.240 General Expenses	10,586	10,682	15,000	5,806	8,000	2,342	5,000	5,000
14 408.000 Engineering	7,184	51,860	15,000	47,293	20,000	25,108	35,000	20,000
15 409.250 Materials & Supplies					0	428	500	500
16 409.360 Public Utilities	2,238	4,331	4,100	5,394	6,500	4,748	6,000	6,500
17 409.370 Maintenance & Repair	2,430	5,241	3,500	4,999	6,000	4,009	5,000	6,000
18 410.000 Police Services	0	0	0	0	0	0	0	75,912
19 411.300 Fire Hydrant Rental	5,115	6,706	7,000	7,548	7,000	4,581	7,800	7,800
20 411.540 Fire Company Contribution	22,615	56,342	25,000	17,254	25,000	7,229	7,229	8,000
21 413.100 UCC & Code Enforcement	8,883	8,816	8,500	1,443	5,000	122	200	200
22 414.310 Professional Services	121	165	250	2,739	3,000	0	0	0
23 427.300 Fall Leaf Collection	0	13,125	7,000	0	7,000	6,943	15,800	9,000
24 429.310 Contract Changes	0	0	0	690	1,500	0	700	800
25 430.000 Highway Maintenance	1,998	0	83,500	0	150,000	0	110,000	100,000
26 446.000 Stormwater Management	2,191	3,791	1,600	0	0	0	0	0
27 451.300 Other Expenses	0	0	0	500	0	0	1,700	1,700
28 452.200 Windy Hill Senior Center	1,000	1,000	1,000	1,000	1,500	0	1,500	1,500
29 456.520 Library	1,200	1,200	1,200	2,200	1,200	0	0	0
30 481.300 Miscellaneous	0	184	0	2,818	2,500	4,661	5,000	5,000
31 486.010 Property & Bonds	332	1,353	1,200	853	1,200	0	0	0
32 486.020 General Liability Insurance	5,142	5,033	5,200	5,293	5,500	6,700	6,700	7,000
33 486.030 Worker's Compensation (SWIF)	8,730	8,436	8,700	8,990	9,000	7,592	12,000	12,000
34 Subtotal	129,493	232,307	251,082	203,195	334,180	124,500	294,458	348,972
35							98.1%	
36								
37 402.420 Dues & Publications	0	1,182	500	565	500	349	900	900
38 402.460 Conferences & Meetings	950	1,093	2,000	867	1,000	0	0	1000
39 403.200 Tax Collector Supplies	205	305	300	20	200	0	200	200
40 405.260 Office - Minor Equipment	1,409	795	500	204	600	0	0	600
41 405.325 Postage	422	800	900	555	800	679	1,000	1300
42 405.341 Advertising	439	433	500	411	600	979	1,300	1400
43 414.110 Fee Zoning & Planning	0	-110	0	564	500	260	260	500
44 414.300 Zoning General Supplies	0	52	100	508	500	842	1,000	1000
45 433.000 Signs					0	165	165	0
46 457.000 Planter at the Square	0	0	100	0	0	0	0	100
47 457.200 Civil Celebration	0	0	0	0	0	0	0	3000
48 459.540 BARK								520
49 459.540 Contribution - SPCA	746	373	400	585	585	0	600	600
50 480.000 Bank Charges	50	375	0	0	0	150	150	0
51 Subtotal	4,221	5,298	5,300	4,278	5,285	3,423	5,575	11,120
52							1.9%	
53 Total Expenditures	133,714	237,604	256,382	207,474	339,465	127,924	300,033	360,092
54								
55 Net Income	95,670	-14,499		70,249		88,967	-53,526	-112,371
56								
57 500.000 American Rescue Plan Act (ARPA)					45,388	3,900	45,388	

SEWER FUND

Revenue

	2021	2022	2023		2024			2025
	Actual	Actual	Budget	Actual	Budget	Actual thru 9/26	Estimated thru 12/31	Proposed Budget
1 341.000 Interest	124	1,906	200	8,111	6,500	8,080	10,000	5,000
2 364.120 Sewer Use Charge	312,030	356,177	338,325	343,521	338,325	139,458	338,325	338,325
3 364.130 Sewer Reservation Fee	0	0	0	0	0	0	0	0
4 364.140 Sewer Permit Fee	0	0	0	0	0	0	0	0
5 364.150 Recovery of Sewer Arrearages	0	0	3,000	0	0	0	0	0
6 Total Revenue	312,154	358,083	341,525	351,631	344,825	147,538	348,325	343,325
7								
8 Expenditures								
9 429.311 Billing & Collection	2,652	3,700	3,850	4,946	4,032	4,010	4,010	4,010
10 429.370 Repairs & Maintenance	34,549	5,000	2,000	12,750	55,000	78,867	78,867	0
11 429.670 NCTSA-Sewer Treatment	94,257	105,000	95,000	92,233	95,000	83,667	111,556	112,000
12 471.200 Note Principal Payment - Sewer	125,400	130,500	144,000	71,000	148,000	146,000	146,000	150,000
13 472.300 Note Interest Payment - Sewer	73,084	71,257	40,750	20,863	36,762	38,770	38,770	34,727
14 Total Expenditures	329,942	315,457	285,600	201,792	338,794	351,314	379,203	300,737

HIGHWAY FUND

Revenue

	2021	2022	2023		2024		2025	
	Actual	Actual	Budget	Actual	Budget	Actual thru 9/26	Estimated thru 12/31	Proposed Budget
1 341.000 interest	8	50	200	2,817	2,800	1,831	2,500	2,500
2 355.050 Liquid Fuels Allocation	20,674	20,363	22,458	22,922	22,543	23,248	23,248	23,000
3 Total Revenue	20,682	20,413	22,658	25,739	25,343	25,079	25,748	25,500

Expenditures

6 430.000 Highway Maintenance	0	0	35,000	9,525	58,000	0	0	45,080
7 431.000 Street Cleaning	326	500	1,000	0	1,000	0	0	1,000
8 432.000 Snow Removal	6,913	13,000	12,000	2,571	10,000	6,279	10,000	10,000
9 433.000 Signs	0	250	100	0	0	7,298	7,298	0
10 433.360 Traffic Signal Power	325	450	325	426	500	321	450	475
11 433.370 Traffic Signal Repairs	3,485	5,000	3,000	300	1,000	8,708	0	500
12 434.360 Street Lights	3,947	5,000	4,500	4,822	4,500	3,535	4,660	4,890
13 436.000 Storm Sewers	0	6,000	3,000	0	0	0	0	0
14 Total Expenditures	14,996	30,200	58,925	17,645	75,000	26,141	22,408	61,945

New Salem Borough 2025 Budget Summary

FUNDS	GENERAL	SEWER	HIGHWAY AID	Total All Funds
Projected Fund Balance on 1/1/2025	\$437,351	\$331,935	\$61,814	\$831,100
2025 Projected Revenues	\$247,721	\$343,325	\$25,500	\$616,546
2025 Projected Expenses	\$360,092	\$300,737	\$61,945	\$722,774
2025 Projected Net Income	\$112,371	\$42,588	\$36,445	\$106,228
Projected Fund Balance on 12/31/2025	\$324,980	\$374,523	\$25,369	\$724,872

End-of-Year Minimum Sewer Fund Balance
 (\$150,000 for contingency repairs
 + \$10,000 per year for inspection every 5 years)
 (Assumes cost of inspection is \$50,000)

<u>Year</u>	<u>Years to Next Inspection</u>	<u>End-of-Year Balance</u>
2023	3	\$180,000
2024	2	\$190,000
2025	1	\$200,000
2026	Inspection	\$160,000
2027	4	\$170,000
2028	3	\$180,000
2029	2	\$190,000
2030	1	\$200,000

Amounts Available in 2025 for Road & Sewer Repairs	
ARPA	\$0
SF	\$0
HF	\$45,080
GF	\$100,000
Total	\$145,080

2024 Cash Balance		Amount
General		
BOY Cash Balance		\$490,877
Estimated Revenues		\$246,507
Estimated Expenses		\$300,033
EOY Cash Balance		\$437,351
Sewer		
BOY Cash Balance		\$362,813
Estimated Revenues		\$348,325
Estimated Expenses		\$379,203
EOY Cash Balance		\$331,935
Highway		
BOY Cash Balance		\$58,474
Estimated Revenues		\$25,748
Estimated Expenses		\$22,408
EOY Cash Balance		\$61,814